

Message Text

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53

ORIGIN XMB-01

INFO OCT-01 ARA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-03

FRB-01 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-02 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 CAB-01 PA-01 PRS-01

USIA-04 /045 R

66606

DRAFTED BY:J W LENTZ

APPROVED BY:EB/OCA/REP:JBRABENS

XMB:EARL B YOUNG

XMB:WARREN W GLICK

EB/IFD/ODF:EMLINTON

----- 025514

R 071404Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 220295

E.O. 11652: N/A

TAGS: EGEN

SUBJECT:

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 3 AUTHORIZED A DOLS 810,000 CREDIT TO AVIANCA TO FINANCE 30 PERCENT OF THE COST OF ONE USED 727-100 AIRCRAFT BEING PURCHASED FROM PANAM AND HAVING A TOTAL COST OF DOLS 2,700,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 270,000. THE BALANCE OF 60 PERCENT OR DOLS 1,620,000 WILL BE EXTENDED BY COMMERCE UNION BANK (CUB) AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING MAY 10, 1975. EXIMBANK CREDIT TO BE GUARANTEED BY CUB. EXIMBANK INTEREST RATE IS 8 PERCENT.

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3. REQUEST EMBASSY ADVISE AVIANCA OF THIS ACTION, WHICH WILL

BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IS IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, PROCUREMENT, LOANS
Control Number: n/a
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Draft Date: 07 OCT 1974
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE220295
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Document Unique ID: 00
Drafter: J W LENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 06 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 NOV 2002 by shawdg>; APPROVED <05 FEB 2003 by martinjw>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: EGEN, EFIN, CO, PANAM, AVIANCA, XMB
To: BOGOTA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005